

Will Trump make the economy great again?

Date & Time: **Thursday 3-5 pm, Jan 19th 2017**

Location: Promenade 73, Davos Dorf; 'Caspian Week' caspiaweek.com

The expectations on the future of the American economy under a Trump administration could not be more opposing. For the pessimists, the world since Nov 9th 2016 has turned into a hopeless state of affairs and economic abyss is expected across the boardⁱⁱⁱ. For the optimists, a perceived cloud has disappeared and their economic sun has started to shine!^{iiii iv} As much as the future is unknown, so are the economic bets placed on the incoming administration. The optimist investors are cheering and have been happily deploying capital into equities leading to a bountiful 9% rally of the DOW since November. The pessimists remained long bonds and lost a fortune with the 10-year Treasury yield rising 1%! What kind of economy can we expect from the businessman and builder called Donald J. Trump? It must be great! After all, his administration boasts a combined 83-year experienced team in business as compared to a five year one under Obama? Or might an expected gilded four years turn into confusion for many?

We are proud to present to you an outstanding panel of highly accomplished American entrepreneurs. All are leaders in sectors of energy, infrastructure, agriculture and real estate. They are the real builders of the backbone of a healthy American economy! Present panel members have built their companies on their own and have proven superior leadership in navigating successfully shifting economic policies and under changing market environments over decades in terms of capital allocation and risk mitigation.




Our high level panel will address fundamental questions

- Will the declared economic vision by Trump lead to increase growth?
- Is an 'America's Infrastructure First' policy ready to absorb structural capital allocation?
- Will energy become again a core pillar of the American economy?
- How will agriculture and the Midwest accommodate new policies?
- Will the financial magic be resurrected under decreased regulation?
- Are lower taxes really leading to increased investments?

The moderator is: Dr. Kaspar Bänziger

RSVP: [kreb1291@yahoo.de](mailto:krb1291@yahoo.de)

We are honored to present the following leading panelists:

<p>Amer Hammour</p> <p>Madison Marquette, Chairman; Capital Guidance Corp, President, USA</p>		<p>Mr. Hammour heads Capital Guidance’s Real Estate investments and operations in the US and internationally^v. As Chairman and founder of Capital Guidance’s main US based Real Estate subsidiary, Madison Marquette, which focuses on mixed use and retail properties and projects nationally, he is responsible for setting the company’s investment strategy and leads its growth and capital relationships^{vi}. Over the past 35 years, Mr. Hammour has completed, on behalf of Capital Guidance and its subsidiaries, over 180 real estate investments in retail, office, land and industrial properties and developments valued at over \$7 Billion.</p> <p>Mr. Hammour founded Madison Marquette in 1992 and joined Capital Guidance in 1983.</p> <p>Mr. Hammour holds a Master of Science degree in management from the Sloan School of Management at the Massachusetts Institute of Technology and a Bachelor of Science degree in industrial and systems engineering from the Georgia Institute of Technology.</p>
<p>Don Harkleroad</p> <p>The Bristol Company, CEO USA</p>		<p>Don Harkleroad is CEO of ‘The Bristol Company’, a private enterprise with interests in various industries, including real estate, food production and distribution, agriculture and natural resources, technology, retail, trade, and private equity and finance. Based in Atlanta, Georgia (US) Don is operationally oriented, specializing in company development, is a director of various companies, and is a frequently-sought speaker on worldwide economic and political subjects. He is a graduate of New York University School of Law and is past chairman of several bar association entities, as well as of the University of Georgia. He is a charter member of the Davos Circle, with many years of involvement with the World Economic Forum, and of the Society of International Business Fellows</p>
<p>David Cassidy</p> <p>Consolidated Energy Limited, USA</p>		<p>Mr. David Cassidy serves as the Chairman of Consolidated Energy Limited which is a leading global energy player with a world-class asset base of methanol and fertilizer assets^{viii}. The company develops, builds and operates all of its projects giving them a unique insight into the entire value chain of the Petrochemical Industry. In his role, Mr. Cassidy has oversight of the construction, production and marketing operations as well as leading the investment policy. The group currently has two major projects under construction in the United States of America and in Mexico. Mr. Cassidy holds a Bachelor of Science in Medicine and Master of Science in Social and Political Science from the University of Cambridge and serves on multiple boards around the world.</p>

Trump: Make America Great Again!^{ix}

Two opposing bets by two leading peer investors

- **George Soros:** Bet \$20m on Democrats and predicted a declining market if Republicans should win. He **lost \$1 billion!**
- **Stanley Druckenmiller:** Went long US Dollar, Sold his gold positions and bought US equities. DOW up 9%, Russel 2000 small cap up 15%. He **won a landslide!**^x

Trump and D.C.: Business Men running the show soon^{xi}

How Experienced Is Each Incoming Administration?

Years of Relevant Experience

	Cumulative	Government/ Military	Business (C-Suite)
Kennedy	96	77	19
Nixon	95	67	28
Carter	79	58	21
Reagan	96	51	45
HW Bush	132	79	53
Clinton	123	101	22
Bush	152	80	72
Obama	122	117	5
Trump	138	55	83

High overall
number

Most years of
business experience,
fewer years of
governmental

**Counting the President, Vice President, Chief of Staff, Attorney General, and secretaries of State, Defense, Treasury, and Commerce.*

Donald Trump's declared Vision:^{xii}

- Create 25 million new jobs over the next decade.
- For each 1 percent in added GDP growth, the economy adds 1.2 million jobs. Increasing growth by 1.5 percent would result in 18 million jobs in 10 years.
- Reform policies with a pro-growth tax plan, a new modern regulatory framework, an America-First trade policy, an unleashed American energy plan.
- Boost growth to 3.5 percent per year on average, with the potential to reach a 4 percent growth rate. KEY ISSUES
- Make America energy independent, create millions of new jobs, and protect clean air and clean water. We will unleash an energy revolution that will bring vast new wealth to our country.
- Unleash America's \$50 trillion in untapped shale, oil, and natural gas reserves, plus hundreds of years in clean coal reserves.
- Transform America's crumbling infrastructure into a golden opportunity for accelerated economic growth and more rapid productivity gains
- Pursue an "America's Infrastructure First" policy that supports investments in transportation, clean water, a modern and reliable electricity grid, telecommunications, security infrastructure, and other pressing domestic infrastructure needs.

- Create thousands of new jobs in construction, steel manufacturing, and other sectors to build the transportation, water, telecommunications and energy infrastructure needed to enable new economic development in the U.S., all of which will generate new tax revenues.
- Harness market forces to help attract new private infrastructure investments through a deficit-neutral system of infrastructure tax credits.
- Implement a bold, visionary plan for a cost-effective system of roads, bridges, tunnels, airports, railroads, ports and waterways, and pipelines in the proud tradition of President Dwight D. Eisenhower, who championed the interstate highway system.
- Approve private sector energy infrastructure projects—including pipelines and coal export facilities—to better connect American coal and shale energy production with markets and consumers.
- Infrastructure investment strengthens our economic platform, makes America more competitive, creates millions of jobs, increases wages for American workers, and reduces the costs of goods and services for American consumers.

ⁱ Trump Economic Plan Would Send U.S. Economy To Most Severe Recession Since Early 1980s. Forbes Dec 5 2016.

<http://www.forbes.com/sites/nathanvardi/2016/12/05/trump-economic-plan-would-send-u-s-economy-to-most-severe-recession-since-early-1980s/#786922ca8293>

ⁱⁱ Summers Warns of Financial-Crisis Risk From Trump Economic Plans. Bloomberg Jan 8 2017
<https://www.bloomberg.com/news/articles/2017-01-08/summers-warns-of-financial-crisis-risk-from-trump-economic-plans>

ⁱⁱⁱ Trump's Economic Policies: Potential Costs And Opportunities. Forbes Nov 15, 2016
<http://www.forbes.com/sites/bradmcmillan/2016/11/15/trumps-economic-policies-potential-costs-and-opportunities/#4336a34459cf>

^{iv} What Will Donald Trump Do on Economic Policy? Here's a Top Adviser's View. WSJ Nov 20, 2016
<http://blogs.wsj.com/economics/2016/11/20/what-will-donald-trump-do-on-economic-policy-heres-a-top-advisers-view/>

^v <http://www.capitalguidance.com/>

^{vi} <http://madisonmarquette.com/>

^{vii} <http://www.proman.org/>

^{viii} https://www.moody's.com/research/Moodys-assigns-B2-rating-to-Consolidated-Energy-Finances-proposed-notes--PR_308905

^{ix} <https://www.donaldjtrump.com/policies/economy>

^x WSJ, Jan 13, 2017

^{xi} Reflections on the Trump Presidency, One Month after the Election. Ray Dalio Dec 19. 2016
<https://www.linkedin.com/pulse/reflections-trump-presidency-one-month-after-election-ray-dalio>

^{xii} Trump. Make America great again. <https://www.donaldjtrump.com/policies/economy>